

Who are State Street Global Advisors (SSgA)

- The asset management business of State Street Corporation – employing over 28,000 people worldwide
 - approx 2,000 of whom are in Ireland, approximately 20% in the Irish funds industry
- SSgA – a global leader in fund management
 - 28 worldwide locations
 - Assets under management of \$1.9 trillion (as at end of September 2010)
 - Currently employs 2,000 worldwide
- One of the largest fund managers of institutional money in the world
- A leading global fund manager in passive management, where the aim of investing is to mirror a market index or benchmark performance

BIAM's position within SSgA

Today

- Successful alliance with BIAM through its passive management offering

Tomorrow

- BIAM will become part of State Street Global Advisors and will become known as State Street Global Advisors Ireland or SSgA Ireland*

* Subject to regulatory approval and completion of the sale process.