

PRESS RELEASE

Regulated Information

RHJ INTERNATIONAL ANNOUNCES THE ACQUISITION OF KBC ASSET MANAGEMENT LIMITED (DUBLIN) FROM KBC ASSET MANAGEMENT N.V.

Brussels, June 21, 2010 – RHJ International S.A. (“RHJI”) continues its drive to build a financial services franchise and has agreed with KBC Asset Management N.V. (“the Seller”) to buy KBC Asset Management Limited (Dublin) (“KBCAM Dublin”) for a total upfront cash consideration of EUR 23.7 million, subject to closing adjustments. The Seller will also receive 50%, with a maximum of EUR 3.5 million, of a potential future capital reduction at KBCAM Dublin.

KBCAM Dublin is a high quality asset management firm which manages approximately EUR 4 billion (as of March 31, 2010) of discretionary assets for global institutional clients. KBCAM Dublin offers specialist equity products in three core competence areas with strong growth prospects: environmental equities, dividend oriented equities and multi assets strategies. Headquartered in Dublin, Ireland, KBCAM Dublin has a strong client base in Ireland, Asia and North America.

Commenting on the deal, Leonhard Fischer, Chief Executive Officer of RHJI, said: “We are very pleased to announce this acquisition as a further step in the transformation of RHJI into a dynamic financial services group”. Mr. Fischer added: “KBCAM Dublin has strong relations to institutional clients and wholesale distribution partners in international markets. They are an ideal complementary addition to our financial services platform, leveraging the Kleinwort Benson brand. ”.

Danny De Raymaeker, Chairman of the Board of Directors of KBC Asset Management NV, said: “We are happy to announce today this agreement with RHJ International. The transaction perfectly fits within our renewed strategy. We are convinced RHJI will be able to continue developing the successful franchise of KBCAM Dublin, securing the future of its staff and assuring continued superior service to its customers.”

Welcoming the announcement, KBCAM Dublin's Chief Executive Officer, Sean Hawkshaw, said, “RHJ International is an excellent owner for our firm. They have a dynamic, client-centric and innovative culture and we look forward to being an integral part of the group. Our clients can be assured that the teams in Dublin and the US remain in place and committed to delivering the best possible investment returns and service as our absolute priority. We all very much look forward to operating under the Kleinwort Benson brand”.

The acquisition is part of RHJI's strategy to build a wealth management and advisory business under the Kleinwort Benson name with assets under management reaching EUR 10 billion, assuming the successful completion of the acquisition of Kleinwort Benson scheduled in July 2010, and of the acquisition of KBCAM Dublin which, subject to regulatory approval, is expected to be completed during the fourth quarter of 2010.

About RHJ International:

RHJ International (Euronext: RHJI) is a limited liability company incorporated under the laws of Belgium, having its registered office at Avenue Louise 326, 1050 Brussels, Belgium. RHJI is transforming itself from a diversified industrial holding company into an active and dynamic financial services group.

The cornerstone of this transformation is the acquisition of Kleinwort Benson announced on October 15, 2009. Completion of the change of control is scheduled to take place in July 2010.

For further information visit: www.rhji.com.

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